

Budget Report for Amherst Industrial Development Agency

Fiscal Year Ending: 12/31/2023

Run Date: 10/31/2022

Status: CERTIFIED

Certified Date: 10/31/2022

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2021	Current Year (Estimated) 2022	Next Year (Adopted) 2023	Proposed 2024	Proposed 2025	Proposed 2026
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$861,397.00	\$1,588,000.00	\$870,000.00	\$870,000.00	\$870,000.00	\$870,000.00
Rental And Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$98,455.00	\$6,200.00	\$2,000.00	\$2,000.00	\$2,000.00	\$2,000.00
Non-Operating Revenues						
Investment Earnings	\$549.00	\$600.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00
State Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources	\$960,401.00	\$1,594,800.00	\$873,000.00	\$873,000.00	\$873,000.00	\$873,000.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$377,352.00	\$316,500.00	\$385,000.00	\$385,000.00	\$385,000.00	\$385,000.00
Other Employee Benefits	\$61,674.00	\$70,500.00	\$108,000.00	\$108,000.00	\$108,000.00	\$108,000.00
Professional Services Contracts	\$40,321.00	\$43,000.00	\$57,000.00	\$57,000.00	\$57,000.00	\$57,000.00
Supplies And Materials	\$12,323.00	\$10,500.00	\$10,500.00	\$10,500.00	\$10,500.00	\$10,500.00
Other Operating Expenses	\$127,425.00	\$213,270.00	\$309,500.00	\$309,500.00	\$309,500.00	\$309,500.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total expenses	\$619,095.00	\$653,770.00	\$870,000.00	\$870,000.00	\$870,000.00	\$870,000.00
		\$0.00				
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses	\$341,306.00	\$941,030.00	\$3,000.00	\$3,000.00	\$3,000.00	\$3,000.00

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The authority's budget, as presented to the Board of Directors, is posted on the following website: www.AmherstIDA.com

Additional Comments